

## **Nordisk Film & TV Fond, AGREEMENT, 2025–2029**

Nordic Council of Ministers (the Ministers for Culture) and Danish Broadcasting Corporation (DR), TV2 Denmark A/S, Yleisradio OY, MTV OY, Icelandic National Broadcasting Service (RÚV), Síminn, Norwegian Broadcasting Corporation (NRK), TV 2 A/S (Norway), VGTV, Sveriges Television AB (SVT), TV4 AB, Danish Film Institute, Finnish Film Foundation, Icelandic Film Centre, Norwegian Film Institute, and Swedish Film Institute

### **OBJECTIVE**

#### **Article 1**

The purpose of the Nordisk Film & TV Fond, henceforth referred to as the Fund, is to promote the production and distribution of Nordic audiovisual works of high quality, in accordance with rules set out in the Fund's statutes and administrative guidelines.

### **STATUS AND ACTIVITIES**

#### **Article 2**

1. The Fund is subject to the legal requirements that apply to funds in the country in which it is based.
2. The Fund must operate in accordance with its statutes, which are enclosed with this agreement, and with the administrative guidelines laid down by the Fund's Board.

#### **Article 3**

1. The above-mentioned parties (hereinafter referred to as the Parties) to this agreement (the Agreement), agree that the Nordic Council of Ministers for Culture (the culture ministers), in consultation with the Parties, will lay down statutes for the Fund's activities. The statutes must at all times be in accordance with the relevant legislation in the country in which the Fund is based.
2. The Nordic Council of Ministers can, in consultation with the Parties, make changes and additions to the statutes.
3. The statutes can only be annulled if this Agreement is terminated.



## FUNDING

### Article 4

1. The Parties guarantee that the Fund will receive an annual grant equal to a minimum of DKK 89.889.000 (2024 level), see Article 6, part 1. The addition of new parties and changes to the Fund's minimum pool will not affect the size of the Nordic Council of Ministers' contribution to the Fund.
2. The contributions to the Fund by the Parties are as follows:
  - The Nordic Council of Ministers pays one-third of the total minimum amount (see Article 4, part 1).
  - The film institutes pay one-third of the total minimum amount between them.
  - The other national media parties pay one-third of the total minimum annual amount between them (see Article 4, parts 5 and 6).

Media parties operating in more than one Nordic country, henceforth referred to as pan-Nordic media parties, pay 20% of the Nordic Council of Ministers' annual minimum grant.

The contribution from the Nordic Council of Ministers requires that the Council of Ministers' (the culture ministers') annual budget is approved, and that the culture ministers' budget framework is, as a minimum, equal to the Nordic Council of Ministers' total contribution to the Fund. If the contribution from the Council of Ministers is discontinued, so too is the provision for notice of termination, and the Agreement will cease at the end of the next calendar year. It is also a precondition that funds are only committed within the respective budget year.

3. The grants to the Fund are linked to the index set annually for the Nordic Council of Ministers' budget.
4. The Parties pay their contributions to the Fund in semi-annual instalments. The first payment is due before the end of Q1, the second before the end of Q3.
5. National contributions from the film institutes and media parties are defined annually by a funding formula under which 50% is based on the Nordic Council of Ministers' GNI principle and 50% is based on how much the Fund has allocated to the respective countries in the last three years.
6. In the event of several media parties coming from the same country, the subsidy quota will be divided between them as they agree.
7. In addition to the above, the Fund may receive contributions from other sources.



8. The Fund can, by agreement and in accordance with the guidelines set by the Nordic Council of Ministers, allocate additional resources provided by the Council of Ministers.
9. The Fund can, within its area of activity, enter into management contracts with partners in the Nordic Region on the administration of parts of the Fund's holdings. Such contracts must always be approved in writing by the Parties.

## **MISCELLANEOUS REGULATIONS**

### **Article 5**

1. A Party entering into this Agreement must comply with legislation in the Nordic Region and qualify at a sector level, approved by the Board. The new Party must contribute to developing the Nordic film and TV industry by producing or financing and offering Nordic/local content to a Nordic/local audience.

The Parties must endeavour to provide the Fund's Secretariat with transparent viewing figures and other important data whenever this information is needed to conduct internal evaluations and analyses.

The addition of any new pan-Nordic media parties increases the Fund's total pool as per the principles in Article 4, part 2.

New Parties to the Agreement must be approved in writing by the other Parties.

2. Should circumstances arise that significantly change the preconditions for the existence, operation and/or activities of the Fund, the Board will request that the Parties consult with each other about the Fund's future activity.
3. Media parties whose broadcasting licence expires within the Agreement period cannot be required to remain Parties to the Agreement. Upon receipt of notice of withdrawal from a Party, the Board must immediately commence negotiations about the future financing of the Fund.

### **Article 6**

1. A media Party may withdraw from its part of this Agreement by serving six months' notice of withdrawal before the end of a financial year, although not during the first year. The remaining national media Parties cover the loss of revenue as per the subsidy quotas set out in the agreement between them.



2. In the event of any disagreement between the national Parties on how to cover the lost revenue, the Board will assist with negotiations until agreement is reached.
3. If the negotiations result in the national Parties collectively paying less than their national quota, the Board will discuss the future financing of the Fund with the Nordic Council of Ministers. The conclusion they reach must then be approved by the Parties.
4. If the Parties decide to discontinue/liquidate the Fund, its assets will be divided between the Parties as per the most recent funding formula.

## **Article 7**

1. The above Agreement is effective from 1 January 2025.
2. The Agreement expires after five years and can be renewed.
3. The original of this Agreement is archived in the Nordic Council of Ministers Secretariat, which will send the other Parties certified copies of it.

Copenhagen, June 4<sup>th</sup>, 2024

**Signature pages: 3**




16/1-25  
Date

[Signature]  
For the Nordic Council of Ministers

7/10-24  
Date

[Signature]  
For DR

24.9.24  
Date

[Signature]  
For  **TV 2 DANMARK A/S**  
Rugaardsvej 25  
5100 Odense

02.10.2024  
Date

[Signature]  
For Ville Vilén  
Yle, the Finnish Broadcasting Co

16.10.2024  
Date

[Signature]  
For MTV Oy  
Iina Eloranta  
VP, channels, Content  
and Digital Consumption

3rd September 2024  
Date

[Signature]  
For RUV

01/13/2025  
Date

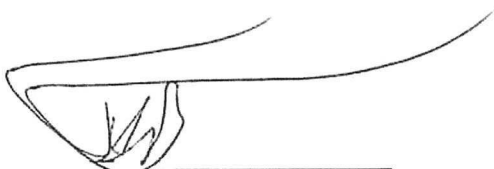
[Signature]  
For Síminn

6/11/24  
Date


[Signature]  
For NRK



15.11.24  
Date

  
For TV2 NORGE - TRYBTE RÅDMAN

15.11.24  
Date

  
For VGTV AS  
Thomas Manus Hønningstad

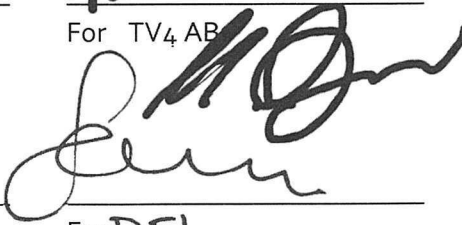
2024-09-10  
Date

  
Eva Beckman (30 sep. 2024 16:42 GMT+2)  
For Sveriges Television AB

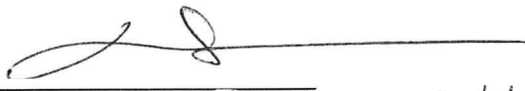
240924  
Date

  
For TV4 AB


19-09-24  
Date

  
For DFI

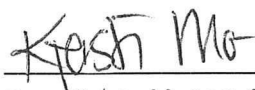
19.09.2024  
Date

  
For Finlands Filmstiftelse

28.08.2024  
Date

  
For Icelandic Film Centre

28/8 2024  
Date

  
For Norwegian Film Institute



240826  
Date

Ar Ga  
For Svenska FilmInstitutet.